

LEGISLATIVE FACT SHEET

DATE: 12/13/2011

BT OR RC NUMBER: _____

(Administration Bills)

SPONSOR (Department/Division/Agency/Council Member): Public Works/Real Estate

PURPOSE/SUMMARY:

The Real Estate Division requests legislation be brought before City Council authorizing the Mayor to execute the attached 1st Amendment to Lease between the City of Jacksonville and Vystar Credit Union for space in the Ed Ball Building. Said amendment eliminates the rented space in the basement and renews the lease for a five (5) year term with a 3% annual escalation rate as follows:

	1st Renewal Term		SF	Rate	Monthly	Annually
1	3/1/12	2/28/13	3,072	\$20.00	\$5,120.00	\$61,440.00
2	3/1/13	2/28/14	3,072	\$20.60	\$5,273.60	\$63,283.20
3	3/1/14	2/28/15	3,072	\$21.22	\$5,432.32	\$65,187.84
4	3/1/15	2/29/16	3,072	\$21.85	\$5,593.60	\$67,123.20
5	3/1/16	2/28/17	3,072	\$22.51	\$5,762.56	\$69,150.72

This is within City Council District 4: Don Redman.

APPROPRIATION : Total Amount Appropriated: \$ N/A as follows:

(Name of Fund as it will appear in title of legislation) _____
 Name of Federal Funding Source: _____ Amount: \$ _____
 Name of State Funding Source: _____ Amount: \$ _____
 Name of City of Jax Funding Source: _____ Amount: \$ _____
 Name of In-Kind Contribution Source: _____ Amount: \$ _____
 Name of Bond Acct _____ Amount: \$ _____
 Number _____

IMPACT - FINANCIAL/OTHER: This will generate revenue for the budget

ACTION ITEMS:

- Emergency? Yes ___ No X Justification: _____
- Federal or State Mandates Yes ___ No X
- Fiscal Year Carryover? Yes ___ No X
- CIP Amendment? Yes ___ No X (Attach CIP form)
- Contract/Agreement (C/A) Approval Yes X No ___ (Attach a copy only)
- C/A negotiations on-going? Yes ___ No X
- Oversight Department Required? Yes ___ No X Name of Dept. _____
- Related RC?/BT? Yes ___ No X (Attach a copy)
- Waiver of Code? Yes ___ No X (Identify Code Provision _____)
- Code Exception? Yes ___ No X (Identify Code Provision _____)
- Continuation Grant? Yes ___ No X
- Surplus Property Certification? Yes ___ No X (Attach a copy)
- Related Enacted Ordinances? Yes ___ No X Ord. # of Previous Ord. _____
- Report Required to City Council/Council Auditors
 Yes ___ No X Date _____ Frequency _____

ADMINISTRATION TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Division, Suite 325

CC: Chris Hand, Chief of Staff
Mayor's Office, 4th Floor, City Hall at St. James

From: Bob Williams, Real Estate Officer, Public Works, Real Estate
(Name, Job Title, Department)

Phone: 255-8700 Fax: 255-8948 E-mail: _____

Contact person: RJ Morris, AMIO, Real Estate, Public Works
(Name, Job Title, Department)

Phone: 255-8705 Fax: 255-8948 E-mail: rmorris@coj.net

**COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL
OFFICER TRANSMITTAL**

To: Steve Rohan (630-1672) or Peggy Sidman (630-4647), Office of General Counsel
Suite 480, City Hall at St. James

From: _____
(Name, Job Title, Department)

Phone: _____ Fax: _____ E-mail: _____

Contact person: _____
(Name, Job Title, Department)

Phone: _____ Fax: _____ E-mail: _____

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED